GENERAL ASSEMBLY
COMMONWEALTH OF KENTUCKY

2006 REGULAR SESSION

HOUSE BILL NO. 238

TUESDAY, FEBRUARY 14, 2006

The following bill was reported to the Senate from the House and ordered to be printed.

RECEIVED AND FILED
DATE April 4, 2006
1:31pm

TREY GRAYSON
SECRETARY OF STATE
COMMONWEALTH OF KENTUCKY
BY R. Adler

AN ACT relating to the refund of unearned insurance premiums.

Be it enacted by the General Assembly of the Commonwealth of Kentucky:

1 SECTION 1. A NEW SECTION OF KRS 304.14-500 TO 304.14-550 IS
2 CREATED TO READ AS FOLLOWS:
3 ***If an individually marketed individual Medicare supplement insurance policy issued,***
4 ***delivered, or renewed on or after the effective date of this Act is canceled, the insurer***
5 ***shall return promptly the unearned portion of any premium paid beyond the month in***
6 ***which the cancellation is effective. Cancellation shall be without prejudice to any claim***
7 ***originating prior to the effective date of this Act.***
8 SECTION 2. A NEW SECTION OF KRS 304.14-600 TO 304.14-625 IS
9 CREATED TO READ AS FOLLOWS:
10 ***If an individually marketed individual long-term care insurance policy issued,***
11 ***delivered, or renewed on or after the effective date of this Act is canceled, the insurer***
12 ***shall return promptly the unearned portion of any premium paid beyond the month in***
13 ***which the cancellation is effective. Cancellation shall be without prejudice to any claim***
14 ***originating prior to the effective date of this Act.***
15 SECTION 3. A NEW SECTION OF SUBTITLE 17 OF KRS CHAPTER 304 IS
16 CREATED TO READ AS FOLLOWS:
17 ***If an individually marketed individual health insurance policy issued, delivered, or***
18 ***renewed on or after the effective date of this Act is canceled, the insurer shall return***
19 ***promptly the unearned portion of any premium paid beyond the month in which the***
20 ***cancellation is effective. Cancellation shall be without prejudice to any claim***
21 ***originating prior to the effective date of this Act.***

Jody Richards
Speaker-House of Representatives

President of the Senate

Attest: Sean E. Burgin
Chief Clerk of House of Representatives

Approved Ernie Fletcher
Governor

Date 4/4/06