GENERAL ASSEMBLY
COMMONWEALTH OF KENTUCKY

2019 REGULAR SESSION

HOUSE BILL NO. 296

AS ENACTED

THURSDAY, MARCH 14, 2019

March 26, 2019
11:38am
R. Adler
AN ACT relating to nurses employed by the Kentucky Department of Veterans Affairs.

Be it enacted by the General Assembly of the Commonwealth of Kentucky:

SECTION 1. A NEW SECTION OF KRS CHAPTER 40 IS CREATED TO READ AS FOLLOWS:

(1) The Kentucky Department of Veterans Affairs shall create a loan repayment program for registered nurses and licensed practical nurses within their employ.

(2) The loan repayment program shall apply to any existing student loan incurred by the employee as a result of that employee's academic or technical studies leading to becoming a registered nurse or licensed practical nurse.

(3) The loan repayment program shall not apply to loans previously repaid.

(4) Recipients of the loan repayment program shall sign a contract stipulating:

(a) The recipient's existing student loan debt shall be repaid up to twenty-five percent (25%) of the loan's principal and interest up to a maximum of ten thousand dollars ($10,000) after satisfactory completion of one (1) year of employment at the state veterans' nursing home assigned;

(b) The recipient's student loan shall be repaid up to twenty-five percent (25%) of the loan's principal and interest up to a maximum of ten thousand dollars ($10,000) after satisfactory completion of a second consecutive full year of employment at the state veterans' nursing home assigned; and

(c) The recipient's student loan shall be repaid up to twenty-five percent (25%) of the loan's principal and interest up to a maximum of ten thousand dollars ($10,000) after satisfactory completion of a third consecutive full year of employment at the state veterans' nursing home assigned;

(d) The recipient's student loan shall be repaid up to twenty-five percent (25%) of the loan's principal and interest up to a maximum of ten thousand dollars ($10,000) after satisfactory completion of a fourth consecutive full year of employment at the state veterans' nursing home assigned; and
year of employment at the state veterans' nursing home assigned; and

e) The total amount paid by the loan repayment program shall not exceed forty
thousand dollars ($40,000) for a maximum of four (4) consecutive full years
of employment per person.

(5) The Kentucky Higher Education Assistance Authority shall administer this
program from funds provided by the Kentucky Department of Veterans Affairs as
funds are available.

(6) The Kentucky Higher Education Assistance Authority and the Kentucky
Department of Veterans Affairs shall promulgate administrative regulations
necessary for the effectuation of this Section including limits on the amount of
any loan that will be repaid.

⇒ Section 2. This Act takes effect January 1, 2020.
Speaker-House of Representatives

President of Senate

Chief Clerk of House of Representatives

Governor

Date 26 March 2019