

KENTUCKY SECRETARY OF STATE
P.O.BOX 718
FRANKFORT, KY 40602



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Certificate of Revocation

I, Alison Lundergan Grimes, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

PAINTER BAY TRUST

did not file its 2013 annual report within sixty days after it was due. Accordingly, the Secretary of State revoked the Business Trust's authority to transact business in Kentucky on September 28, 2013.

IMPORTANT NOTICE

PAINTER BAY TRUST
4600 EAST-WEST HWY., SUITE 400
BETHESDA MD 20814



A handwritten signature in black ink that reads "Alison Lundergan Grimes". The signature is written in a cursive, flowing style.

Alison Lundergan Grimes
Secretary of State