Commonwealth of Kentucky
Trey Grayson, Secretary of State

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Secretary of State
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Articles of Organization
Limited Liability Company

KLC

For the purposes of forming a limited liability company in Kentucky pursuant to KRS Chapter 275, the undersigned organizer hereby submits the following Articles of Organization to the Office of the Secretary of State for filing:

Article I: The name of the company is

College Realty Partners LLC

Article II: The street address of the company's initial registered office in Kentucky is

709 Cherokee Woods Rd, Louisville, KY 40206

and the name of the initial registered agent at that address is **Guy Frederick Ormsby III**

Article III: The mailing address of the company's initial principal office is

709 Cherokee Woods Rd, Louisville, KY 40206

Article IV: The limited liability company is to be managed by **Managers**

Executed by the Organizer on Friday, June 25, 2010

Name of Organizer: **Guy Frederick Ormsby III**
Signature of individual signing on behalf of Organizer: **Guy Frederick Ormsby III**

I, **Guy Frederick Ormsby III**, consent to serve as the Registered Agent on behalf of the limited liability company.

Signature of Registered Agent or individual signing on behalf of the company serving as Registered Agent:

Guy Frederick Ormsby III