Commonwealth of Kentucky
Trey Grayson, Secretary of State

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0763829.06
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Secretary of State
Received and Filed
5/26/2010 10:43:09 AM
Fee receipt: $40.00

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Articles of Organization
Limited Liability Company

KLC

For the purposes of forming a limited liability company in Kentucky pursuant to KRS Chapter 275, the undersigned organizer hereby submits the following Articles of Organization to the Office of the Secretary of State for filing:

Article I: The name of the company is

Cardinal Venture Fund II, LLC

Article II: The street address of the company's initial registered office in Kentucky is

400 West Market Street, 32nd Floor, Louisville, KY 40202-336

and the name of the initial registered agent at that address is **FBT LLC**

Article III: The mailing address of the company's initial principal office is

333 East Main Street, #310, Louisville, KY 40202

Article IV: The limited liability company is to be managed by **Managers**

Executed by the Organizer on Wednesday, May 26, 2010

Name of Organizer: **FBT LLC**
Signature of individual signing on behalf of Organizer:
Elizabeth A Cooper

I, **FBT LLC**, consent to serve as the Registered Agent on behalf of the limited liability company.

Signature of Registered Agent or individual signing on behalf of the company serving as Registered Agent:

Elizabeth A Cooper