

Commonwealth of Kentucky
Alison Lundergan Grimes, Secretary of State

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Secretary of State
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Articles of Organization
Limited Liability Company

KLC

For the purposes of forming a limited liability company in Kentucky pursuant to KRS Chapter 275, the undersigned organizer hereby submits the following Articles of Organization to the Office of the Secretary of State for filing:

Article I: The name of the company is

PEL Investments LLC

Article II: The street address of the company's initial registered office in Kentucky is

6600 Willow Branch Ct, Louisville, KY 40291

and the name of the initial registered agent at that address is **Robert B. Lapsley**

Article III: The mailing address of the company's initial principal office is

6600 Willow Branch Ct, Louisville, KY 40291

Article IV: The limited liability company is to be managed by **Members**

Executed by the Organizer on Monday, September 08, 2014

Name of Organizer: **Robert Brown Lapsley**

Signature of individual signing on behalf of Organizer: **Robert Brown Lapsley**

I, **Robert B. Lapsley**, consent to serve as the Registered Agent on behalf of the limited liability company.

Signature of Registered Agent or individual signing on behalf of the company serving as Registered Agent:

Robert B. Lapsley