Commonwealth of Kentucky
Trey Grayson, Secretary of State

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Trey Grayson
Secretary of State
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Trey Grayson
Secretary of State
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Articles of Incorporation

PAI

For the purposes of forming a business corporation in Kentucky pursuant to KRS Chapter 271B, the undersigned incorporator hereby submits the following Articles of Incoporation to the Office of the Secretary of State for filing:

Article I: The name of the company is

Indiana Apartment Project, Inc.

Article II: The street address of the company's initial registered office in Kentucky is

40 W. Pike St., Covington, KY 41011

and the name of the initial registered agent at that address is **ASWD Service Company, LLC**

Article III: The mailing address of the company's initial principal office is

1261 Parkway, Covington, KY 41011

Article IV: The name and mailing address of each incorporator is
Dennis R Williams 40 W. Pike St., Covington, Kentucky 41011

Article V: The number of shares the corporation is authorized to issue is **1000**

Executed by the Incorporator on Thursday, March 11, 2010

Name of Incorporator: **Dennis R Williams**
Signature of individual signing on behalf of Incorporator:
Dennis R Williams

I, **ASWD Service Company, LLC**, consent to serve as the Registered Agent on behalf of the corporation.

Signature of Registered Agent or individual signing on behalf of the company serving as Registered Agent:

James G. Woltermann